

SENATE BILL No. 355

DIGEST OF INTRODUCED BILL

Citations Affected: IC 5-1.5-1-8.

Synopsis: Volunteer fire department loans from bond bank. Adds volunteer fire departments to the list of qualified entities that may enter into financing arrangements with the Indiana bond bank.

Effective: July 1, 2003.

Landske

January 16, 2003, read first time and referred to Committee on Elections and Civic Affairs.

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First Regular Session 113th General Assembly (2003)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2002 Regular or Special Session of the General Assembly.

SENATE BILL No. 355

A BILL FOR AN ACT to amend the Indiana Code concerning state and local administration.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 5-1.5-1-8, AS AMENDED BY P.L.179-2002,
2 SECTION 2, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
3 JULY 1, 2003]: Sec. 8. "Qualified entity" means:
4 (1) a political subdivision (as defined in IC 36-1-2-13);
5 (2) a state educational institution (as defined in
6 IC 20-12-0.5-1(b));
7 (3) a leasing body (as defined in IC 5-1-1-1(a));
8 (4) a not-for-profit utility (as defined in IC 8-1-2-125);
9 (5) any rural electric membership corporation organized under
10 IC 8-1-13;
11 (6) any corporation that was organized in 1963 under Acts 1935,
12 c. 157 and that engages in the generation and transmission of
13 electric energy;
14 (7) any telephone cooperative corporation formed under
15 IC 8-1-17;
16 (8) any commission, authority, or authorized body of any qualified
17 entity;



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- 1 (9) any organization, association, or trust with members,
2 participants, or beneficiaries that are all individually qualified
3 entities;
4 (10) any commission, authority, or instrumentality of the state;
5 (11) any other participant (as defined in IC 13-11-2-151.1); ~~or~~
6 (12) a charter school established under IC 20-5.5 that is not a
7 qualified entity under IC 5-1.4-1-10; ~~or~~
8 **(13) a volunteer fire department (as defined in IC 36-8-12-2).**

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